

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## OSSIAM US STEEPENER

(2C (USD) ISIN: LU1991353761) a sub-fund of OSSIAM LUX SICAV

Management Company: Ossiam, part of the Natixis group of companies

### Objectives and Investment Policy

#### Investment objective:

The investment objective of the OSSIAM US STEEPENER (the "Fund") is to replicate, before the Fund's fees and expenses, the performance of the Solactive US Treasury Yield Curve Steepener 2-5 vs 10-30 Index closing level. The Fund is passively-managed.

The Solactive US Treasury Yield Curve Steepener 2-5 vs 10-30 Index (the "Index") is a leveraged index which is expressed in USD, created by Solactive (the "Index Provider"), and calculated and published by Solactive. For a detailed description of the Index, see section "Description of the Index" and "Additional information on the leverage policy"

The Index is invested in futures on US Treasury bonds and is designed to benefit from an increase in the USD interest rate slope, measured as the difference between long term and short-term rates, while limiting sensitivity to a parallel shift of the yield curve by targeting a duration neutral exposure to USD interest rates. The Index will reach this objective by buying short term US Treasury futures and selling long term US Treasury futures. The Index composition will be reconstituted on a quarterly basis. For a detailed description of the Index, see section "Description of the Index" in the relevant Fund Appendix of the Prospectus.

#### Investment policy:

In order to achieve its investment objective, the Fund will primarily invest, through physical replication, in bonds and in all or part of the futures comprised in the Index. Alternatively, the Fund may with due regard to the best interest of its Shareholders use swaps with the objective of tracking the Index performance through synthetic replication. In that case, the Fund will invest in a portfolio of assets, the performance or the value of which will be exchanged against the performance or the value of the Index or a related index, or a portfolio of its constituents through swap agreements with a swap counterparty. This method implies a counterparty risk as described in the below Risk and Reward Profile. The net asset value per share of the Fund will therefore increase (or decrease) according to the evolution of the Index. The counterparty to the swaps will be a first class financial institution that specializes in this type of transaction. The Fund may also enter into multiple swap agreements with multiple swap counterparties with the same characteristics as previously described. In case of synthetic replication, an index license contract may exist between the swap counterparty (ies) and the Index Provider; therefore, licensing fees may be included in the swap costs.

The Fund may, with due regard to the best interest of its Shareholders, decide to switch partially or totally from one of the above described replication methods to the other.

The Fund may also with due regard to the best interest of its Shareholders replicate the performance of the Index through a mix of the physical replication and synthetic replication methods detailed above.

In all replication strategies mentioned above, the Fund shall be permanently invested for a minimum of 75% in bonds denominated in USD which are issued either by companies or the US government. The bonds issued by companies will have a remaining maturity below 3 years and have minimum rating of BBB- by Standard & Poor's or Baa3 by Moody's (equivalent Investment Grade).

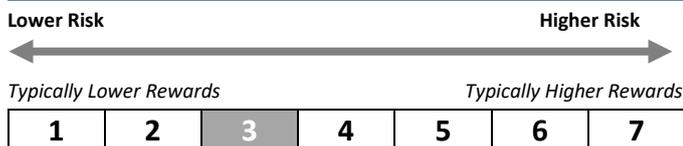
In addition and on an ancillary basis, the Fund may invest in other money market instruments or use other derivatives for hedging and investment purposes and enter into securities lending and borrowing transactions as well as repurchase agreement transactions, as described under "Use of Derivatives, Special Investment and Hedging Techniques" in the Prospectus.

The Reference Currency of the Fund is the US Dollar.

The UCITS ETF 2C (USD) Share Class is an accumulating Share Class therefore income derived from the Fund is reinvested. Please refer to the section entitled "Subscription, Transfer, Conversion and Redemption of shares" and the section entitled "Practical information" of the Fund appendix in the Prospectus for additional information.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within less than 3 years.

### Risk and Reward Profile



The Fund is ranked 3 on the synthetic risk and reward indicator scale, which is based on historical data. Due to its exposure to fixed income markets, the Fund may experience medium volatility, as expressed by its rank on the above scale. Historical data may not be a reliable indication for the future. The risk category shown is not guaranteed and may shift over time. There is no capital guarantee or protection on the value of the Fund. The lowest category does not mean "risk free".

#### Special Risk Considerations

**Index Risk:** The value of the Fund's Shares is linked to the Index, the value of which may rise or fall. Hence, investors should note that the value of their investment could fall as well as rise and they should accept that there is no guarantee that the underlying methodology of the Index will indeed result in a return above any comparable investment strategy or that they will recover their initial investment.

**Credit risk:** By investing in debt securities issued by a corporate, bank or sovereign organization the Fund may be exposed to the possibility that this issuer will not be able to reimburse debt holders (principal and interest payment).

**Derivative and counterparty risk:** As a result of entering into swap(s) transaction(s), the Fund is subject to potential counterparty and issuer risk. In the event of insolvency or default of the counterparty or issuer, the Fund could suffer a loss. The value of the swap(s) transaction(s) may vary according to several factors such as (but not limited to) the level of the Index, the level of interest rates and the liquidity of the bond market.

**Geographic Concentration risk:** Fund that concentrates investments in certain geographic regions may suffer losses, particularly when the economies of those regions experience difficulties or when investing in those regions become less attractive. Moreover, the markets in which the Fund invests may be significantly affected by adverse political, economic or regulatory developments. in

**Leverage risk:** The Index is a leveraged index. Leveraged products amplify both gains and losses by a given leverage factor. Losses may therefore potentially be substantial.

Please refer to the section entitled "General risk considerations" of the Prospectus for additional details on risks.

## Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### Charges by Share Class-Share Class 2C (USD)

#### One-Off charges taken before or after you invest

<b>Entry Charge</b>	Maximum Sales Charge 3.00% Maximum Charge payable to the Fund for Subscriptions 1.00%
<b>Exit Charge*</b>	Maximum Redemption Charge 3.00% Maximum Charge for Redemptions payable to the Fund 1.00%

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

#### Charges taken from the Fund over a year

**Ongoing Charges:** 0.32% p.a.

#### Charges taken from the Fund under certain specific conditions

**Performance Fee:** None

The **entry** and **exit charges** shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

\* An additional levy up to 2.00% may be applied to an investor engaging in excessive trading or market timing practices.

The **ongoing charges** figure is based on estimated expenses. This figure may vary from year to year. It excludes the portfolio transaction costs, except in the case of an entry/exit charge paid by the SICAV when buying or selling units in another collective investment undertaking.

**For more information about charges, please refer to chapters “Charges and Expenses” and “Subscription, transfer, conversion and redemption of shares” of the Fund’s Prospectus, which is available at [www.ossiam.com](http://www.ossiam.com).**

## Past Performance

**There are insufficient data to provide a useful indication of past performance to investors of this share class.**

Past performance is not a reliable indicator of future performance.

Date of creation of Fund: July 19, 2019

Date of creation of Share Class: July 19, 2019

## Practical Information

### Fund’s Depository and Administrative Agent:

State Street Bank International GmbH, Luxembourg Branch  
49, avenue J.F. Kennedy  
L-1855 Luxembourg

### Management Company:

Ossiam  
6, place de la Madeleine  
75008 Paris, France

**Dealing Deadline:** 4 p.m. (Luxembourg time)

The information on the portfolio of the Fund is disclosed in the annual and semi-annual reports of the Fund.

**Additional information about the SICAV and the Fund (including English versions of the full prospectus, reports and accounts for the entire SICAV), procedure for the exchange of Shares from one sub-fund to another sub-fund, may be obtained free of charge at the registered office of the Management Company or of the Depository and Administrative Agent. Price per Share of the Fund may be obtained at [www.ossiam.com](http://www.ossiam.com) or at the registered office of the Management Company or of the Administrative Agent.**

**The details of the up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated, are available on [www.ossiam.com](http://www.ossiam.com). A paper copy will be made available free of charge upon request.**

Assets and liabilities of each sub-fund are segregated, therefore the rights of investors and creditors concerning a sub-fund are limited to the assets of that sub-fund, unless otherwise provided in the constitutional documents of the SICAV.

This Fund might be subject to specific tax treatment in Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details, please contact an adviser.

Share Class	ISIN	Types of investors	Currency	Minimum Subscription Requirements	Minimum Redemption Requirements	Dividend Policy
2C (USD)	LU1991353761	All investors*	US Dollar	None	None	Accumulating

\* The shares may only be subscribed by approved investors. The Board of Directors or the Management Company may, in their discretion, waive or modify the Minimum Subscription Requirement, Minimum Redemption Requirement relating to the Share Class 2C (USD).

Ossiam may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The Fund is authorized in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

Ossiam is authorized in France and regulated by the Autorité des Marchés Financiers (AMF).

This key investor information is accurate as at June 8<sup>th</sup>, 2020.